

2 June 2017

Mosman Oil and Gas Limited
("Mosman" or the "Company")

Hemisphere Energy Corporation Share Sale

Mosman Oil and Gas Limited (AIM:MSMN) the oil exploration, development and production company, advises it has now sold its remaining shareholding in Hemisphere Energy Corporation ("Hemisphere")(TSX.V HME).

On 2 June 2017, Mosman sold 1,475,000 shares in Hemisphere for a total consideration of AUD\$289,000 (20.0 (CAD) cents per share). The overall profit from the sale of the Hemisphere shares was AUD\$9,741.

The proceeds from sale will allow Mosman to continue with stated objectives.

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

Enquiries:

Mosman Oil & Gas Limited

John W Barr, Executive Chairman
Andy Carroll, Technical Director
jwbarr@mosmanoilandgas.com
acarroll@mosmanoilandgas.com

NOMAD and Broker

SP Angel Corporate Finance LLP
Stuart Gledhill / Richard Hail
+44 (0) 20 3470 0470

Gable Communications Limited

Justine James / John Bick
+44 (0) 20 7193 7463
mosman@gablecommunications.com

Updates on the Company's activities are regularly posted on its website
www.mosmanoilandgas.com