



1 April 2019

**Mosman Oil and Gas Limited  
("Mosman" or the "Company")**

**Stanley-2 Drilling Update**

Mosman Oil and Gas Limited (AIM: MSMN) the oil exploration, development and production company, advises that the Stanley-2 well in Texas has completed drilling at 5,000 feet. Next operations will be electric logging and running casing. The well encountered the pre-drill target of Eocene aged sands (which includes the Yegua sands). A period of evaluation will now commence, prior to bringing the well on production.

Stanley-2 is part of the Strategic Alliance with the privately-owned Baja Oil & Gas, LLC. Stanley-2 is designed to penetrate several Eocene sand targets up-dip from Stanley-1, to optimise the oil production and recovery from these zones identified on 3D seismic and penetrated by Stanley-1.

**Competent Person's Statement**

The information contained in this announcement has been reviewed and approved by Andy Carroll, Technical Director for Mosman, who has over 35 years of relevant experience in the oil industry. Mr. Carroll is a member of the Society of Petroleum Engineers.

**Market Abuse Regulation (MAR) Disclosure**

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

Enquiries:

**Mosman Oil & Gas Limited**

John W Barr, Executive Chairman  
Andy Carroll, Technical Director  
jwbarr@mosmanoilandgas.com  
acarroll@mosmanoilandgas.com

**NOMAD and Broker**

SP Angel Corporate Finance LLP  
Stuart Gledhill / Richard Hail / Soltan Tagiev  
+44 (0) 20 3470 0470

**Gable Communications Limited**

Justine James / John Bick  
+44 (0) 20 7193 7463  
mosman@gablecommunications.com

**Joint Broker**

SVS Securities Plc  
Tom Curran / Ben Tadd  
+44 (0) 203 700 0078

Updates on the Company's activities are regularly posted on its website  
[www.mosmanoilandgas.com](http://www.mosmanoilandgas.com)