



MOSMAN OIL AND GAS
LIMITED

5 September 2014

Mosman Oil and Gas Limited
("Mosman" or the "Company")

Release by Trident Energy Limited Target Statement (the "Target Statement")

Mosman Oil and Gas Limited (AIM: MSMN), the New Zealand and Australia focussed oil exploration and development company, advises that Trident Energy Limited ("Trident"), the Australian unlisted public company with onshore and offshore oil interests in Australia lodged its Target Statement in relation to an offer announced by Mosman on 2 July 2014 to acquire all of the issued shares of Trident with ASIC on August 27, and will post the Target Statement to its shareholders on Monday 8 September 2014.

The Trident Directors have unanimously recommended that the Trident Shareholders accept the Offer, in the absence of a superior offer. For full details of the Target Statement follow the link below.

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Click here for the link to the full Target Statement:

[http://mosmanoilandgas.com/sites/mosmanoilandgas.com/files/files/140904%20Target%20Statement%20Final%20Version00068220\(1\).pdf](http://mosmanoilandgas.com/sites/mosmanoilandgas.com/files/files/140904%20Target%20Statement%20Final%20Version00068220(1).pdf)

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Updates on the Company's activities are regularly posted on its website www.mosmanoilandgas.com

About Mosman

Mosman (AIM: MSMN) is an Australia and New Zealand focused oil exploration and development company with a strategy to build a sustainable mid-tier oil and gas business by acquisition and organic growth.

Currently, Mosman has a total of four permits in New Zealand and Australia. This number will increase to seven if the Trident bid is successful.

Petroleum Creek Project, New Zealand

The Petroleum Creek Project is a 143.6 sq. km low cost onshore exploration project located near Greymouth on the South Island in the southern extension of the proven Taranaki oil system. The project has a Mean Unrisked Recoverable Prospective Resource of 26.6 million barrels. In the first month of drilling, oil was discovered at Cross Roads-1 well which declared an Oil Discovery in June 2014 and at Crestal-1 which declared an Oil Discovery in July 2014. In H2 2014, the focus is on the appraisal of existing discoveries and additional exploration with both seismic and a multi-well drilling programme.

Officer Basin Project, Australia

Mosman has a 25% investment in the Officer Basin Project, a 22,527 sq. km large land holding with significant exploration potential, which lies in one of the more explored parts of the Basin with road access. The project area is in the Western Australian part of the Officer Basin and offers both conventional and unconventional potential with hydrocarbon shows reported and all elements of a petroleum system are present.

Amadeus Basin Projects, Australia

Mosman owns one granted Permit and one application in the Amadeus Basin in Central Australia. These permits are complimentary with Trident permit, EP145. Mosman's holdings will cover a total of 5,458 sq. km following the successful acquisition of Trident.

The Amadeus Basin is considered one of the most prospective onshore areas in the Northern Territory of Australia for both conventional and unconventional oil and gas, and hosts the producing Mereenie, Palm Valley and Surprise fields.