

5 May 2015

Mosman Oil and Gas Limited
 ("Mosman" or the "Company")

Holding in Company

The Directors of Mosman Oil and Gas Limited ("Mosman" or the "Company") (AIM: MSMN) the New Zealand and Australia focussed oil exploration and development company has received a Notification of major Interest change from Aorere Resources Limited ("Aorere").

In that notice Aorere has advised the sale of 1.5 million Mosman shares which reduces its holding to 8,738,700 shares being 8.67% of Mosman's issued share capital.

Aorere has further advised Mosman that the shares were sold in order that Aorere could take up its full entitlement in the current Chatham Rock Phosphate rights issue. Aorere Resources states that it intends to retain a shareholding in Mosman for the foreseeable future.

For filings with the FCA include the annex
 For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ Mosman Oil and Gas Limited

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights X

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ Aorere Resources Limited

4. Full name of shareholder(s)
 (if different from 3.):^{iv}

5. Date of the transaction and date on which the threshold is crossed or reached: ^v 29 April 2015

6. Date on which issuer notified: 4 May 2015

7. Threshold(s) that is/are crossed or reached: ^{vi, vii} Shareholding reduced from 10.06% to 8.67 %

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction			
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights	% of voting rights ^x	
			Direct	Indirect ^{xii}	Direct	Indirect
			Direct ^{xi}	Indirect ^{xii}	Direct	Indirect

Ordinary	10,238,700	10,238,700	8,738,700	8,738,700	8.67
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B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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C: Financial Instruments with similar economic effect to Qualifying Financial Instruments^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}
					Nominal Delta

Total (A+B+C)

Number of voting rights	8,738,700	Percentage of voting rights	8.67
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9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:^{xxi}

Proxy Voting:

10. Name of the proxy holder: Not applicable

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name: Chris Castle

15. Contact telephone number: +64 21 558 185

C: Additional information

For notes on how to complete form TR-1 please see the FCA website.

Enquiries:**Mosman Oil & Gas Limited**

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Updates on the Company's activities are regularly posted on its website
www.mosmanoilandgas.com

About Mosman

Mosman (AIM: MSMN) is an Australia and New Zealand focused oil exploration and development company with a strategy to build a sustainable mid-tier oil and gas business by acquisition and organic growth.

Currently, Mosman has a total of ten permits or accepted permit applications in New Zealand and Australia.

Petroleum Creek Project, New Zealand

Mosman owns 100% of permit PEP 38526, the Petroleum Creek Project, which is a 143 sq. km low cost onshore exploration project located near Greymouth on the South Island in the southern extension of the proven Taranaki oil system.

Taramakau, Murchison and East Coast Permits (New Zealand)

These permits were granted to Mosman in December 2014. Exploration is currently in the advanced planning stage.

Officer Basin Project, Australia (Application)

Mosman has a 25% investment in the Officer Basin Project, a 22,527 sq. km large land holding with significant exploration potential, which lies in one of the more explored parts of the Basin with road access. The project area is in the Western Australian part of the Officer Basin and offers both conventional and unconventional potential with hydrocarbon shows reported and all elements of a petroleum system are present.

Amadeus Basin Projects, Australia

Mosman owns 100% of two granted permits and one application in the Amadeus Basin in Central Australia which total of 5,458 sq. km. The Amadeus Basin is considered one of the most prospective onshore areas in the Northern Territory of Australia for both conventional and unconventional oil and gas, and hosts the producing Mereenie, Palm Valley and Surprise fields.

Otway Basin Project, Australia

Mosman owns 30% of VIC/P62 in the Otway Basin. The permit was recently renewed and is in relatively shallow water. The 70% permit holder funded a 3D seismic survey in 2013. The results of the 3D seismic survey are now being integrated into a geological model to allow identification and ranking of drilling targets. Within the Otway Basin there is commercial production both onshore and offshore.

This information is provided by RNS
The company news service from the London Stock Exchange

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Anonymous (not verified)

Holding(s) in Company

<http://www.DigitalLook.com>

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