

RNS Number : 3938C
Mosman Oil and Gas Limited
28 June 2016

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Mosman Oil and Gas Limited
("Mosman" or the "Company")

Notice of General Meeting

Mosman Oil and Gas Limited (AIM: MSMN) the New Zealand and Australia focussed oil exploration and development company, announces that it will hold a General Meeting of shareholders at 10.00am (EST) on 2 August 2016 at Suite 305, Level 3, 35 Lime Street, Sydney NSW 2000 Australia.

In January 2016, Mosman announced it had withdrawn from its 25% interest in the Officer Basin application in Australia, under the terms of the original acquisition agreement. Part of the original agreement included the issue of 9 million shares to Mr Andrew Carroll for the acquisition. As a result of the withdrawal from the project, the following Resolutions will be proposed at the General Meeting:

Resolution 1 - Approval of Selective Buy Back

To consider and, if thought fit, to pass with or without amendment, as a special resolution that, for the purposes of section 257D(1)(a) of the Corporations Act and for all other purposes, approval be given for the Company to conduct a selective share buy-back of 9,000,000 Shares from Mr Andrew Robert Carroll on the terms and conditions detailed in the Explanatory Memorandum.

Resolution 2 - Transfer of shares of Petroleum Portfolio Pty Ltd to Mr Andrew Robert Carroll

To consider and, if thought fit, to pass with or without amendment, as an ordinary resolution, subject to Resolution 1 being passed, Shareholders approve the transfer of all of the shares of Petroleum Portfolio Pty Ltd held by the Company to Mr Andrew Robert Carroll on terms and conditions detailed in the Explanatory Memorandum.

The Explanatory Memorandum has been sent to shareholder and is available on the Company's website, www.mosmanoilandgas.com.

Enquiries

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Updates on the Company's activities are regularly posted on its website
www.mosmanoilandgas.com

About Mosman

Mosman (AIM: MSMN) is an Australia and New Zealand focused oil exploration and development company with a strategy to build a sustainable mid-tier oil and gas business by acquisition and organic growth. Current exploration projects include the following permits which are 100% owned;

Petroleum Creek Permit, New Zealand

The permit is a 143 sq. km project located near Greymouth on the South Island in the southern extension of the proven Taranaki oil system.

Taramakau Permit, New Zealand

The permit (990 sq. km onshore) surrounds the Petroleum Creek Permit and shares similar geological characteristics and shares similar prospective play types.

Murchison Permit, New Zealand

The permit (517 sq. km onshore) located approximately 100 kilometres north of Petroleum Creek has a 13 TCF contingent resource identified.

Amadeus Basin Projects, Australia

Mosman owns two granted permits and one application in Central Australia which total of 5,458 sq. km. The Amadeus Basin is considered one of the most prospective onshore areas in the Northern Territory of Australia for both conventional and unconventional oil and gas, and hosts the producing Mereenie, Palm Valley and Surprise fields.

This information is provided by RNS
The company news service from the London Stock Exchange

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Notice of General Meeting
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Company Announcement - General
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