RNS Number : 2661A Mosman Oil and Gas Limited

28 September 2020

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Mosman Oil and Gas Limited ("Mosman" or the "Company")

Stanley-4 Flowrate

Mosman Oil and Gas Limited (AIM: MSMN) the oil exploration, development, and production company, announces an update on the development drilling recently carried out at the Stanley Project.

Stanley-4 (Circa 16.5% working interest)

The Operator has advised that Stanley-4 is now flowing circa 155 bopd oil from a completion in the Frio sandstone at circa 4,700 feet.

The oil is being stored in temporary tanks whilst new permanent tanks are installed to handle this flow rate. In the meantime, sale of oil from this well is expected to start this week.

An update on flowrates at Stanley-1 where a workover has recently been completed will be advised when received.

Competent Person's Statement

The information contained in this announcement has been reviewed and approved by Andy Carroll, Technical Director for Mosman, who has over 35 years of relevant experience in the oil industry. Mr. Carroll is a member of the Society of Petroleum Engineers.

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

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Updates on the Company's activities are regularly posted on its website: www.mosmanoilandgas.com

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