RNS Number: 3590Y

Mosman Oil and Gas Limited

12 May 2021

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Mosman Oil and Gas Limited ("Mosman" or the "Company")

Amadeus Basin Permit EP145

Mosman Oil and Gas Limited (AIM: MSMN) the oil exploration, development and production company, announces that the relevant Minister in the Northern Territory Government has advised that Mosman's application for a suspension and extension to the work programme conditions for EP145 has been approved.

Mosman will now engage the airborne gravity data acquisition company and as there are not currently any Covid-19 restrictions this survey is able to proceed in the near future.

This results in the suspension and extension mean that the work allocated to be completed in Permit year 3 and was previously due to be completed by 21 August 2021, is now due by 21 August 2022. Subsequent permit years work requirements have also been extended by one year.

John W Barr, Chairman, said: "All going well the gravity will be flown in June and the interpretation will be completed afterwards. The results from the gravity work will provide important details and will also affect the final Seismic programme which is currently in advanced planning stage."

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release ofthis announcement.

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Updates on the Company's activities are regularly posted on its website: www.mosmanoilandgas.com

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