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28 June 2021

Mosman Oil and Gas Limited ("Mosman" or the "Company")

Falcon Well update

Mosman Oil and Gas Limited (AIM: MSMN) the oil exploration, development, and production company, announces an update on the Falcon-1 well in East Texas, USA in which Mosman has a 50% working interest.

The Falcon-1 well continues to produce gas and oil with a small amount of water. With a 7/64 choke, the well has now produced an average of 114 boepd of gas and 7 bopd of condensate for a total of 121 boepd (gross) over the last 5 days.

Gas continues to be sold utilizing the existing pipeline facilities, and oil is transported off site by truck.

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute

inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR') which has been incorporated into UK law by the European Union (Withdrawal) Act 2018. Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside is now considered to be in the public domain.

Enquiries:

Mosman Oil & Gas Limited John W Barr, NOMAD and Broker Executive Chairman Andy Carroll, Technical SP Angel Corporate Finance LLP Director jwbarr@mosmanoilandgas.com acarroll@mosmanoilandgas.com

Alma PR Justine James +44 (0) 20 3405 0205 +44 (0) 7525 324431 mosman@almapr.co.uk

Stuart Gledhill / Richard Hail / Adam Cowl +44 (0) 20 3470 0470

Joint Broker

Monecor (London) Ltd trading as ETX Capital Thomas Smith 020 7392 1432

Updates on the Company's activities are regularly posted on its website: www.mosmanoilandgas.com

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