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Mosman Oil and Gas Limited
30 August 2022

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**Mosman Oil and Gas Limited
("Mosman" or the "Company")**

Progress of Cinnabar Well Drilling

Mosman Oil and Gas Limited (AIM: MSMN) the oil exploration, development, and production company, announces an update on the drill schedule of the Cinnabar-1 well in Tyler County, Texas.

The drilling rig will move to site and commence drilling Cinnabar-1 when it has completed the third party well it is currently drilling, anticipated to be in the next week or two.

The Cinnabar well is planned for a vertical depth of 9,900 feet. The primary targets are the Wilcox sands, which produce oil and gas in nearby wells. The drilling is expected to take about two weeks.

Mosman owns a c.75% working interest in the well. Mosman Operating LLC, a 100% owned subsidiary of Mosman, is the Operator of the lease.

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR') which has been incorporated into UK law by the European Union (Withdrawal) Act 2018. Upon the publication of this announcement via Regulatory Information Service ('RIS'), this information is now considered to be in the public domain.

Enquiries:

Mosman Oil & Gas Limited John W Barr,
Executive Chairman Andy Carroll, Technical
Director
jwbarr@mosmanoilandgas.com
acarroll@mosmanoilandgas.com

NOMAD and Broker
SP Angel Corporate Finance LLP
Stuart Gledhill / Richard Hail / Adam Cowl
+44 (0) 20 3470 0470

Alma PR
Justine James / Joe Pederzolli
+44 (0) 20 3405 0205
+44 (0) 7525 324431
mosman@almapr.co.uk

Joint Broker
Monecor (London) Ltd trading as ETX Capital Thomas Smith
020 7392 1432

Updates on the Company's activities are regularly posted on its website:
www.mosmanoilandgas.com

Notes to editors

Mosman (AIM:MSMN) is an oil exploration, development, and production company with projects in the US and Australia. Mosman's strategic objectives remain consistent: to identify opportunities which will provide operating cash flow and have development upside, in conjunction with progressing exploration of existing exploration permits. The Company has seven projects in the US: Stanley, Greater Stanley, Livingston, Winters, Challenger and Champion in East Texas and Arkoma in Oklahoma in addition to exploration projects in the Amadeus Basin in Central Australia.

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