RNS Number: 019DMosman Oil an Gas Limite17 October 2022160

17 October 2022

## Mosman Oil an Gas Limite

("Mosman" or the "Company")

Q1 Prouction Upate

Excellent Results Achieve post Q1 from Workovers160160160160160160

Mosman Oil an Gas Limite (AIM: MSMN) the oil exploration, evelopment an prouction company, announces its prouction summary for the three months ene 30 September 2022 ("Q1" or "September Quarter").

The Company has a portfolio of evelopment an exploration projects, with a clear focus on maximising the opportunity for further prouction growth an increasing cashflow. In aition to its US projects, Mosman has two exploration areas in Australia which are well positione to take avantage of the increasing eman for Helium an Hyrogen, in aition to Oil an Gas.

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**US** Prouction

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Gross Prouction showe steay increases across the Company's projects save for the Falcon well which is currently shut-in pening a review. Net Prouction attributable to Mosman for Q1 was 6,98 boe (three months to 30 June 2022 of 8,81 boe). The results reflect continue strong prouction at Stanley an Winters. Notably, the loss of gas prouction at Falcon has been mitigate by higher value oil prouction increases at Stanley.

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At Stanley, several recent workovers have increase both oil an gas prouction resulting in the recent five-ay average gross prouction at Stanley an Winters combine achieving 193 bop an 628 mcf or circa 300 boep in aggregate. That compares to 218 boep (gross) in the June Quarter etaile below.

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The priority this quarter has been increasing prouction at Stanley an rilling at Cinnabar. Priorities on all projects, incluing Falcon, will be reviewe when we have results from Cinnabar.

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## **Prouction Summary**

Lightes on the Company's activities are regularly poste on its website:

The Net Prouction of 6,98 boe prouce in the September Quarter consiste of 2,973 barrels of oil an the w.mosmanoilangas.com 23,113 MMBtu of gas. The average sale prices achieve uring the perio was US91.3 per barrel for oil գրվ US6.99 (July an August only) per MMBtu for gas (June quarter was US109.24 an US.81, an in each case after transport an processing costs but before royalties).

Notes to eitors 160

Mosman (AIM:MSMN) is an oil exploration, evelopment, an prouction company with projects in the Prouction numbers in the September Quarter are base on the current best available at a (include will be a consistent of lentity opportunities which will province serving enangement of the control of the c Existing that the property of the company of the co Tegrestan conditions relations to the information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

In W Barr, Chairman, sai: "Mosman is please to report a soli quarter of prouction, particularly RNS may use your IP aress to confirm compliance with the terms an conitions, to analyse how you factoring in the current halt in prouction at Falcon. engage with the information contains in this communication, an to share such analysis on an apanymise basis with others as part of our commercial services. For further information about how RNS anythe Lonon Stock Exchange use the personal ata you provie us, please see our <u>Privacy</u> Wickolfth END 160k6 OPPRING TO MESS, KWART For ther evelopment potential in existing leases. Notably, the nyments work over start stanley and the expecte results from the Cinnabar-1 well also provie Odtimestation the becember quarter will be even stronger." http://www.DigitalLook.com

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**M**60h, 10/17/2022 - 07:00

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Market Ahuse Regulation (MAR) Disclosure

MSMN
The information contains within this announcement is eeme by the Company to constitute insie information as stipulate uner the Market Abuse Regulations (EU) No. 96/2014 ('MAR') which has been incorporate into UK law by the European Union (Withrawal) Act 2018. Upon the publication of this announcement via Regulatory Information Service ('RIS'), this information is now consiere to be in the public omain.

Enquiries: