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Mosman Oil and Gas Limited
12 June 2024

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Mosman Oil and Gas Limited
("Mosman" or the "Company")

EP 145 - Helium Project Update
Greenvale Receives Grant for 2D Seismic

Mosman Oil and Gas Limited (AIM: MSMN) the hydrocarbon, helium and hydrogen exploration, development and production company, notes the following update from Greenvale Energy Ltd (ASX:GRV), its farm partner and Operator of the EP 145 project in the Amadeus Basin in Central Australia.

Highlights

- Greenvale awarded a \$100,000 co-funding grant in Round 17 of the NTGS Geophysics and Drilling Collaborations program.
- Grant to be used to fund an initial seismic line in EP145 as part of the upcoming 2D seismic program.
- Seismic data acquisition to commence in August, providing a key dataset for Greenvale to target ultra-high-grade helium, hydrogen and hydrocarbon resources in the highly prospective Amadeus Basin.
- Exciting opportunity for Greenvale to become a supplier to the rapidly growing helium market, which is experiencing severe supply shortages and strong demand growth and pricing

<https://www.asx.com.au/markets/trade-our-cash-market/announcements.grv>

Mosman retains 25% of EP145 with 75% farmed out to Greenvale. The grant to Greenvale, while positive for the project, does not impact the economics for Mosman directly with Greenvale carrying Mosman for the cost of seismic acquisition in accordance with the terms of the farm in agreement.

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Updates on the Company's activities are regularly posted on its website: www.mosmanoilandgas.com

Notes to editors

Mosman (AIM: MSMN) is an oil exploration, development, and production company with projects in the US and Australia. Mosman's strategic objectives remain consistent: to identify opportunities which will provide operating cash flow and have development upside, in conjunction with progressing exploration of existing exploration permits. The Company has several projects in the US, in addition to exploration projects in the Amadeus Basin in Central Australia.

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Company Announcement - General

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