

USA Helium Project Update
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Mosman Oil and Gas Limited
30 January 2025

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("Mosman" or the "Company")

USA Helium Project Update

Mosman Oil and Gas Limited (AIM:MSMN) the helium, hydrogen and hydrocarbon exploration, development and production company, announces an update on the Vecta helium project and the Sagebrush project acquisition.

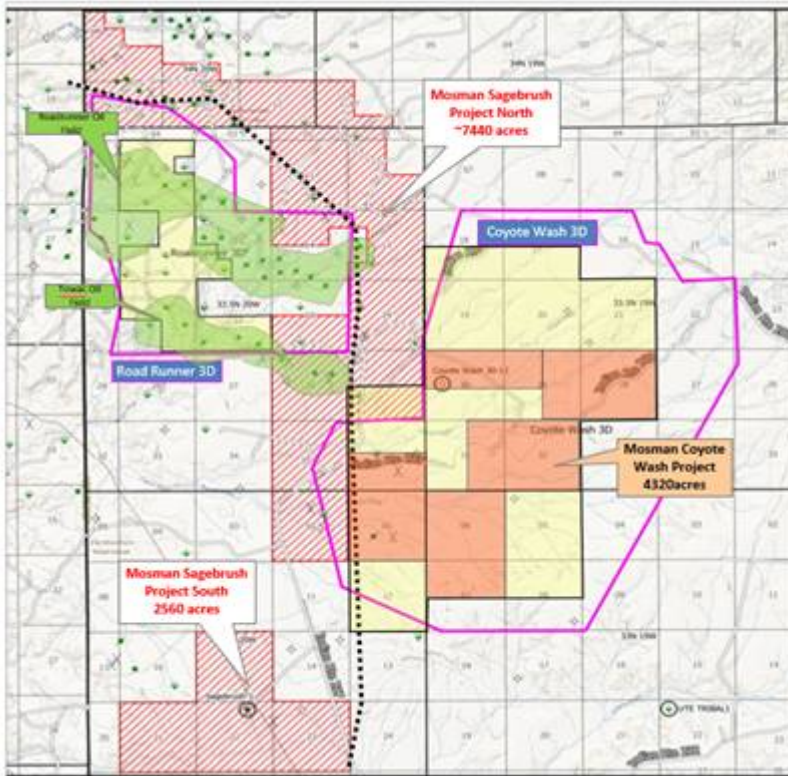
Vecta Helium Project

Vecta Oil and Gas Ltd, operator of the Vector Helium project in which Mosman has 20% WI, has signed a drilling contract with Desert Eagle Drilling LLC ("DED") to drill five wells. DED is the drilling arm of Desert Eagle Operating LLC which has successfully drilled and is producing helium at the Red Rock field wells in Las Animas County, Colorado. The drilling contract includes the intention to commence drilling as soon as possible, depending on timing of various routine matters and weather conditions. Further details will be provided in due course.

Sagebrush Project

At the Sagebrush Project, due diligence has been satisfactorily completed for the acquisition of an 82.5% working interest from Seeley Oil Company and the completion process has commenced. Given the time zones with USA and Australia, a 31 January completion may not be announced in London until Monday 3 February.

Map of Sagebrush and Coyote Wash Projects



Sagebrush production infrastructure



Andy Carroll, Chief Executive Officer of Mosman, said: "We are pleased the drill contract has now been signed on the Vecta project and to see this progressing. The Company is also on track to finalise this important Sagebrush acquisition where we believe there is significant helium potential and additional oil potential and where oil revenue from the existing producing wells will help fund the ongoing exploration and development program."

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR') which has been incorporated into UK law by the European Union (Withdrawal) Act 2018. Upon the publication of this announcement via Regulatory Information Service ('RIS'), this information is now considered to be in the public domain.

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Updates on the Company's activities are regularly posted on its website: www.mosmanoilandgas.com

Notes to editors

Mosman (AIM: MSMN) is a helium, hydrogen and hydrocarbon exploration, development, and production company with projects in the US and Australia. Mosman's strategic objectives remain consistent: to identify opportunities which will provide operating cash flow and have development upside, in conjunction with progressing exploration. The Company has several projects in the US, in addition to exploration projects in the Amadeus Basin in Central Australia.

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