

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES <sup>i</sup>

|                                                                                                                                 |                            |
|---------------------------------------------------------------------------------------------------------------------------------|----------------------------|
| <b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup> | Mosman Oil and Gas Limited |
|---------------------------------------------------------------------------------------------------------------------------------|----------------------------|

|                                                                                                                                                                 |   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|---|
| <b>2 Reason for the notification</b> (please tick the appropriate box or boxes):                                                                                |   |
| An acquisition or disposal of voting rights                                                                                                                     |   |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | X |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments                                                      |   |
| An event changing the breakdown of voting rights                                                                                                                | X |
| Other (please specify):                                                                                                                                         |   |

|                                                                                                       |                                 |
|-------------------------------------------------------------------------------------------------------|---------------------------------|
| <b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>               | Steve Ball and family           |
| <b>4. Full name of shareholder(s)</b><br>(if different from 3.): <sup>iv</sup>                        |                                 |
| <b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup> | 14 <sup>th</sup> September 2015 |
| <b>6. Date on which issuer notified:</b>                                                              | 14 <sup>th</sup> September 2015 |
| <b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>                             | Above 4%                        |

| 8. Notified details:                                        |                                                  |                         |                                                      |                         |                         |                                 |          |
|-------------------------------------------------------------|--------------------------------------------------|-------------------------|------------------------------------------------------|-------------------------|-------------------------|---------------------------------|----------|
| A: Voting rights attached to shares <sup>viii, ix</sup>     |                                                  |                         |                                                      |                         |                         |                                 |          |
| Class/type of shares<br><br>if possible using the ISIN CODE | Situation previous to the triggering transaction |                         | Resulting situation after the triggering transaction |                         |                         |                                 |          |
|                                                             | Number of Shares                                 | Number of Voting Rights | Number of shares                                     | Number of voting rights |                         | % of voting rights <sup>x</sup> |          |
|                                                             |                                                  |                         | Direct                                               | Direct <sup>xi</sup>    | Indirect <sup>xii</sup> | Direct                          | Indirect |
| AU0000XINET1<br>ORD NPV (DI)                                | 2,125,126                                        | 2,125,126               | 3,635,195                                            | 3,635,195               |                         |                                 | 2.50     |

**B: Qualifying Financial Instruments****Resulting situation after the triggering transaction**

| Type of financial instrument | Expiration date <sup>xiii</sup> | Exercise/ Conversion Period <sup>xiv</sup> | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|------------------------------|---------------------------------|--------------------------------------------|-----------------------------------------------------------------------------------------|--------------------|
|                              |                                 |                                            |                                                                                         |                    |

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments<sup>xv, xvi</sup>****Resulting situation after the triggering transaction**

| Type of financial instrument | Exercise price | Expiration date <sup>xvii</sup> | Exercise/ Conversion period <sup>xviii</sup> | Number of voting rights instrument refers to | % of voting rights <sup>xix, xx</sup> |       |
|------------------------------|----------------|---------------------------------|----------------------------------------------|----------------------------------------------|---------------------------------------|-------|
|                              |                |                                 |                                              |                                              | Nominal                               | Delta |
| Spread bet                   | Various        | Various                         |                                              | 2,250,000                                    | 1.55                                  |       |

**Total (A+B+C)**

| Number of voting rights | Percentage of voting rights |
|-------------------------|-----------------------------|
| 5,885,195               | 4.05%                       |

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:<sup>xxi</sup>**

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**Proxy Voting:**

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|-------------------------------------------------------------------------|--|
| <b>10. Name of the proxy holder:</b>                                    |  |
| <b>11. Number of voting rights proxy holder will cease to hold:</b>     |  |
| <b>12. Date on which proxy holder will cease to hold voting rights:</b> |  |

|                                      |                 |
|--------------------------------------|-----------------|
| <b>13. Additional information:</b>   |                 |
| <b>14. Contact name:</b>             | Steve Ball      |
| <b>15. Contact telephone number:</b> | +61 292 105 600 |